Northeast
Investors Growth Fund

LETTER OF INSTRUCTION FORM

Please use this form to change your Northeast Investors Growth Fund account options or provide general instructions. All shareholders must sign before any changes will be made; some changes will require a medallion guarantee.

SECTION 1: ACCOUNT INFORMATION

Name of Shareholder *(Please Print)*

Shareholder's Social Security Number — Date of Birth (*MM/DD/YY*)

Name of Joint Shareholder *(if any)*

Joint Shareholder's Social Security Number — Date of Birth (*MM/DD/YY*)

Fund Number and Share Class

Account Number

( ) Day Phone — ( ) Evening Phone

SECTION 2: PLEASE WRITE INSTRUCTIONS BELOW

SECTION 3: REQUIRED SIGNATURE(S)

All shareholders listed on the current account registration must complete this section. By signing this Letter of Instruction Form, I certify that: 1) I understand that it is my responsibility to read the current prospectus for the Northeast Investors Growth Fund in which I choose to invest; 2) I am of legal age; 3) I allow the Northeast Investors Growth Fund to accept the instructions listed on this form; I agree to release the Northeast Investors Growth Fund, the transfer agent, their affiliates and agents from all liability and will indemnify them for any losses, damages or costs (including reasonable attorney's fees) or expenses for acting upon instructions if they follow reasonable procedures designed to prevent unauthorized transactions; 4) If a trustee, executor, administrator, guardian, committee, custodian, agent, or attorney makes the endorsement in fact, the endorser must sign his or her capacity following the signature. Please call our Investor Services Department for details regarding Proof of Capacity and certification requirements; 5) I understand that some privileges require a medallion guarantee and will not be executed until all shareholders have their original signatures medallion guaranteed by an eligible guarantor.

Signature of Shareholder — Date *(MM/DD/YY)*

Signature of Shareholder — Date *(MM/DD/YY)*

Title Capacity *(i.e. Trustee, executor, etc.)*

[Place Medallion Guarantee Here]

Please mail completed form to:

Mailing Address
Northeast Investors Growth Fund
P.O. Box 2168
Denver, CO 80201

Overnight Address
Northeast Investors Growth Fund
1290 Broadway, Suite 1100
Denver, CO 80203

If you have any questions, please contact an Investor Service Representative at 1-855-755-NEIG (6344) or visit www.northeastinvestorsgrowthfund.com.